

St. Clement Mary Hofbauer Parish
ANNUAL REPORT
For FY2008

November 2008

Dear Parishioners,

Each year this annual report is an opportunity to inform the parish-at-large of our status as a community. This past year, when our ministries functioned under the theme "Build Up the Body of Christ," I am happy to report that there was success in many ways. I trust that the construction of the narthex, and the accompanying improvements to the church, are a sign of our parish's health.

Spiritually, our liturgical, educational and outreach ministries tried to assure that each individual, from youngest to most senior, had the opportunity to grow in response to God's graces. Once again, the outreach of this faith community was heart-warming to see, and I'm sure brought many blessings in return. Financially, there are many positives to report, and there are some concerns that must be monitored. Parishioners continue to give generously, in a spirit of true stewardship. The financial page will show that. At the same time, increased costs, particularly for energy and cost-of-living salary increases, will call for us to seek an increased offertory in the new fiscal year. We have a wonderful school, but it has financial challenges. These result from declining enrollment (a demographic issue it seems), increased costs, and decreased return on fund-raising efforts. The new administration is working with me, the School Board and the Pastoral Council to address this issue.

As we look to the continuation of this year, a year when we will commemorate the 100th anniversary of the canonization of St. Clement Mary Hofbauer, our Pastoral Council invites us to embrace the theme "Be Bread for the World." Clement the baker became Fr. Clement, the pastor and missionary. He went from nourishing bodies to nourishing souls. May all our parish efforts this coming year help us be nourished, and nourish others, as we strive to live in the spirit of our holy patron.

God bless,
Fr. Donald Grzymiski, OFM Conv.
Pastor

St. Clement Parish Sacramental Statistics
July 1, 2007 – June 30, 2008

Baptisms	40	(32 registered parishioners; 8 not registered. Families are encouraged to become active parish members.)
First Eucharist	38	
Confirmation	24	
Weddings	8	
Funerals	83	(36 registered parishioners; 47 not registered. Many were registered at one time; moved elsewhere; the family wished to return to Rosedale for the funeral.)

Annual Financial Report to the Parish
Fiscal Year 2008 [July 1, 2007 – June 30, 2008]

	2008 Budget	2008 Actual	2009 Budget
Operating Income:			
Offeritory – Envelopes	432,000.00	424,052.35	435,000.00
Offeritory – Loose	59,000.00	58,666.69	60,000.00
Offeritory – Holy Days	35,000.00	36,315.30	35,000.00
Special Parish Collections	43,000.00	37,622.55	43,000.00
Donations, Gifts, Bequests	22,800.00	21,070.85	21,000.00
Special Charity Collections	18,000.00	15,814.50	16,000.00
Poor Box & Diocesan Collections	46,000.00	45,501.62	47,000.00
Church Fundraisers	46,000.00	51,758.05	50,000.00
Votive Candle Income	6,600.00	5,751.93	6,000.00
Religious Education	18,000.00	13,096.24	13,400.00
Other (unbudgeted) Income		1,100.00	
Interest & Dividend	<u>3,000.00</u>	<u>5,398.30</u>	<u>1,000.00</u>
Total Operating Income	<u>729,400.00</u>	<u>716,148.38</u>	<u>727,400.00</u>
Operating Expenses:			
Salaries & Benefits	344,400.00	335,238.09	348,170.00
Administration	35,000.00	30,128.63	32,800.00
Archdiocesan Tax	82,000.00	82,094.04	84,000.00
Utilities	30,240.00	28,862.14	49,300.00
Maintenance/Plant Operation	49,860.00	42,220.52	48,880.00
Catholic Review	14,650.00	14,096.32	14,500.00
Special Charity Disbursements	18,000.00	15,814.50	16,000.00
Poor Box & Diocesan			
Collection Disbursements	46,000.00	45,485.62	47,000.00
Fundraiser Expense	26,000.00	31,089.48	30,000.00
Votive Expense	850.00	0.00	600.00
Religious Education Programs	17,500.00	10,986.91	15,400.00
Liturgy Expense	12,600.00	12,539.75	13,200.00
Other Expenses	500.00	2,004.25	1,500.00
Special School Subsidy			10,000.00
Extraordinary Repairs	<u>25,000.00</u>	<u>3,460.00</u>	<u>15,000.00</u>
Total Operating Expense	<u>702,600.00</u>	<u>654,020.25</u>	<u>726,350.00</u>
Net Operating Income	26,800.00	62,941.30	1050.00

What do the numbers mean?

Income for Fiscal Year 2008:

- This year income was a little over 1% below budget, but a slight increase over the previous year. By itself, the increase would not cover inflation.
- Poor Box and Charity Collections are the equivalent of 12% of the regular collection. These collections decreased by \$2,516.65 last year.
- Special Parish Collections decreased by \$5,509.44 last year.
- Church Fundraiser profit increased by \$1,600 last year.
- Votive income decreased, but some Masses were not in the church during construction.
- Total income declined \$4,807.99 last year
- Last year's income exceeded expenses by \$62,128.13. This covered additional costs for the narthex, without borrowing for the narthex.

Operating Expenses for Fiscal Year 2008:

- Actual expenses were below budget in significant areas: salaries & benefits; administration; utilities.
- Extraordinary repairs were kept to a minimum beyond the construction work taking place, realizing these funds were needed for that project.
- Actual expenses were \$48,449.63 below budget.
- There were no votive expenses as supplies existed from purchase the previous year.

Budget for Fiscal Year 2009:

- 2009 figures for salaries & benefits reflect actual costs for the current staff.
- Our Archdiocesan tax is our support of our archbishop, vicar bishop, the offices and the outreach of the Archdiocese. We obtain many services through the Archdiocese (e.g. at least weekly visits from a representative of the Buildings & Properties Office during construction, helping to watch out for the welfare of the parish). The various offices are a resource for the parish, school, religious education, youth program, etc. The tax is based on parish income.
- Utility expenses are budgeted significantly higher due to expected increases in the cost of oil, gas and electric.
- The Special School Subsidy of \$10,000 represents "seed" money for a Development Office.
- We want to continue to provide for repairs and maintenance to keep the buildings and property in good shape.

Parish Assets & Liabilities as of June 30, 2008

Assets:

Operating Accounts	\$125,433.82
Petty Cash	100.00
Savings with Archdiocese	120,556.65
Capital Repair/Campaign Fund	273,558.01
Parish Endowment	21,272.45
Total Assets	\$540,920.93

Liabilities:

\$0

Narthex Report as of October, 2008

(This page is a change from the Fiscal Year structure to cover the project at the time of virtual completion)

Income:

Funds raised over time	\$219,196.56
Campaign gifts received	302,793.17
Interest earned	18,462.94
Pledges outstanding	32,813.00
TOTAL:	\$574,936.67

Expense:

F.M.Harvey Construction Co.	\$602,416.00
Murphy & Dittenhafer Architects	36,647.84
Artisan Glass Works	25,000.00
Driveway widening & striping	20,000.00 (estimate)
Baltimore Gas & Electric	9,553.00
Dunbar Alarm	3,142.11
Furnishings & Plants	2,709.27
Other expenses	455.17
TOTAL:	\$699,923.39

Expense over income is \$124,986.72. This will be covered through additional gifts to the campaign and from church savings.

Thanks to the generosity of the parishioners there is no debt on the Narthex Project, which includes the new lift, the new air conditioning system for the church, and an upgraded electrical system for the church as well as the construction itself.

From the Corporators and Finance Committee Members

Dear Parishioners,

We thank you for taking the time to review this annual report. We believe that the report shows we are a healthy parish, both spiritually and financially. We thank God for the many blessings received this year, and we thank you for your faithful stewardship in sharing time, talent and treasure.

Please continue to help our parish so we can “Be Bread for the World” in this year when we commemorate the 100th anniversary of St. Clement’s canonization.

Sincerely,

Parish Corporators

Jackie Nolan

John Lennon

Finance Committee

Terry Schafer, Chair

Elmer McFadden

Lud Jones

St. Clement Mary Hofbauer School News for School Year 2008-09

New Principal: The School welcomes Mr. Gary M. Rand, II.

Enrollment: Pre-Kindergarten 40
Grades K-8 265 (177 parishioner; 88 non-parishioner)

Tuition (1st child): Parishioner \$4,190.00
Non-Parishioner \$4,800.00

New Web-Site: www.stclemmh.org